



CHINLINK INTERNATIONAL HOLDINGS LIMITED

(Stock code: 0997.HK)

**Approval Granted To Establish
The First Wholly Foreign-Owned Financing Guarantee Enterprise in Shaanxi Province
And Placing of Bonds (with Warrants) and Convertible Bonds**

[10 June 2013 – Hong Kong] **Chinlink International Holdings Limited** (“Chinlink” or the “Group”, stock code: 0997.HK) is pleased to announce that on 10 June 2013, the Group has obtained an official approval granted by the financial affairs office of Shaanxi Province, the PRC, for the establishment of the first wholly foreign-owned financing guarantee enterprise (the “WFOE”) in Shaanxi Province. The Group will immediately commence all requisite registration procedures for the establishment of the WFOE and will strive to obtain the financing guarantee enterprise operation license, the PRC, (中國融資性擔保機構經營許可証) within the shortest timeframe possible. The WFOE will then be entitled to carry out financing guarantee business in Shaanxi Province, the PRC. The registered capital and total investment of the WFOE is US\$30 million and US\$90 million, respectively.

To fund the development of its financing guarantee and logistics business, the Group entered into a placing agreement in relation to the subscription of bonds and convertible bonds on 10 June 2013. Terms are summarised as follows:

Placing of bonds

Principal amount	:	HK\$190,450,000**
Interest rate	:	6.5% per annum
Maturity	:	One year

***A total of 1,000,000 warrant shares at a subscription price of HK\$0.65 per share to be issued for every principal amount of HK\$650,000 coupon bond taken up (for no additional payment)*

Placing of convertible bonds

Principal amount	:	HK\$300,000,000
Interest rate	:	7.5% per annum
Maturity	:	Two years
Conversion price	:	HK\$0.75 (approx. 41.5% premium to the closing price of HK\$0.53 on 10 June 2013)

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The Group is currently repositioning itself as an integrated finance and logistics services provider in the PRC. To implement this corporate strategy, the Group has recently entered into a strategic agreement with Hong Kong Logistics Technology & Systems Limited, a reputable logistics consultant and operator in Hong Kong, China, Singapore and India, in relation to the development of a logistics information system platform and has forged cooperation agreements with various building materials distribution centers in Xi'an City for the provision of logistics operation and advisory services, IT platform and financial solutions. The Group is also in the progress of developing a large scale logistics park with features such as product marketplace, warehouses and other modern logistics supporting facilities in Hanzhong City, Shaanxi Province.

The successful establishment of a financing guarantee company will actualize the Group in becoming an integrated finance and logistics services provider and will build a sustainable business foundation for future developments.

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About Chinlink International Holdings Limited

Chinlink International Holdings Limited is currently engaged in the provision of interior decoration work, including interior design and renovation services, and the trading of furniture and fixtures in Hong Kong and Macau. The Group is also expanding into financial and logistics services and the provision of related value-added services.

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This press release is issued by DLK Advisory on behalf of **Chinlink International Holdings Limited**.

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