



CHINLINK INTERNATIONAL HOLDINGS LIMITED
(Stock code:0997.HK)

**RMB11.0 million Deposit Paid to Hantai District Government
To Commence the First Phase Development of the
Integrated Trade and Logistics Centre in Hanzhong City**

[6 December 2012 – Hong Kong] **Chinlink International Holdings Limited** (“Chinlink” or the “Company”, stock code: 0997.HK) and Chinlink Decoration Work (Xi’an) Company Limited (“Chinlink (Xi’an)”), an indirectly wholly-owned subsidiary of the Company, have entered into an agreement with Hantai District Government (中國陝西省漢中市漢台區人民政府及) and Baohe Management Committee (漢中褒河物流園區建設管理委員會辦公室), of which Chinlink has agreed to pay a deposit of RMB11.0 million to Hantai District Government to expedite the expropriation and auction of land for the first phase development of the integrated trade and logistics centre (the “Centre”) in Hanzhong City (the “Agreement”).

Agreement Terms

Pursuant to the Agreement, the parties agreed that:

- (1) The Company shall, through Chinlink (Xi’an), pay a deposit of RMB11.0 million in cash as earnest money for the participation in the development of the Centre within 5 business days from the signing of the Agreement;
- (2) The deposit shall be paid, at the direction of the Hantai District Government, to the Baohe Management Committee who is responsible for the development, construction, marketing and management of the Centre;
- (3) For the development of the first phase of the Centre, Hantai District Government shall complete the auction process for a 466.85 mou parcel of land in Hanzhong City (the “Land”) within 300 days from the signing of the Agreement;

(4) Deposit return policy :

- i. If the Company or its wholly-owned subsidiary succeeds in the auction for the Land, the deposit shall be returned to Chinlink (Xi'an) within 5 business days of the completion of the auction;
- ii. If the Company or its wholly-owned subsidiary fails in the auction for the Land, the deposit shall be returned to Chinlink (Xi'an) within 5 business days of the completion of the auction; and
- iii. If all relevant process and procedures for the auction for the Land is not completed within 300 days from the signing of the Agreement, the deposit shall be returned to Chinlink (Xi'an) within 5 business days therefrom

The Agreement aims to kick start the expropriation and auction for the Land. Should the Company or its wholly-owned subsidiary succeeds in the auction for the Land, it will enable the Company to crystalize its plan in establishing a comprehensive trade and logistics operation in Hanzhong City. The board of directors intends to reposition the Company as an integrated finance and logistics services provider in the near future and believes such move will diversify the Company's business and revenue base in the long-run.

About Chinlink International Holdings Limited

Chinlink International Holdings Limited is currently engaged in the provision of interior decoration work, including interior design and renovation services, and the trading of furniture and fixtures in Hong Kong and Macau. The Company is also expanding into the development and operation of trade and logistics centres and the provision of other value-added services

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This press release is issued by DLK Advisory on behalf of **Chinlink International Holdings Limited**.

For enquiries, please contact:

Chinlink International Holdings Limited

Joanne Lee

Corporate Development Director

Email: joannelee@chinlinkint.com

Tel: +852 2168 0778

DLK Advisory Limited

Maggie Lee (maggielee@dlkadvisory.com)

Peggy Chan (peggychan@dlkadvisory.com)

Tel: +852 2857 7101