

**HKD FORTY MILLION CONTRACTS  
FROM SHANGHAI INDUSTRIAL AND MARRIOTT  
AWARDED TO DECCA**

Custom-made furniture manufacturer and hotel and apartment interior fitting-out specialist Decca Holdings Limited (stock code: 997) was recently awarded furniture supply and interior fitting-out contracts aggregating in excess of HK\$40 million. These contracts are mainly for the Shanghai South Pacific Hotel of SIIC - the window company of the Shanghai Municipal, the Grand Stanford Hotel in Tsimshatsui East and the Marriott Hotel in Cairo, Egypt.

Mr. Tsang Chi Hung, Decca's Chairman and Managing Director, commented that the current market condition was very competitive. Yet Decca's reputation and competitiveness was once again evidenced by its ability to secure these significant contracts in such a competitive market. Mr. Tsang emphasized the Cairo Marriott Hotel contract which was the Group's first contract from Africa. He believed that the Group would be benefited from the business opportunities presented by this newly developed market.

When asked about the market prospects, Mr. Tsang said, "Taking note of the fact that the Group's performance for the first half of the financial year was adversely affected by the delays in the delivery schedule of several large projects and the current competitive market environment, I remain cautious about the prospects. However, I am also optimistic about our future, bearing in mind of the recent contracts that we have been able to secure and that we have opened up the new market in Africa. In conclusion, I remain cautiously optimistic."

**Corporate Information**

Decca, listed on the Stock Exchange of Hong Kong in March 2000, is a top-notch manufacturer of high quality custom made furniture and fitting-out contractor for luxurious hotels, serviced apartments and residences. The Group also manufactures and distributes under license from HBF of the United States and Svoboda of Austria, as well as its own brand name, Overtures, a range of office furniture in South East Asia. Decca is one of the largest specialized woodworking facilities in the world. The Group's manufacturing facilities in Dongguan cover 580,000 square feet and employs over 1,000 staff.

**Latest Financial Information -Interim Results announced in December 2000**

Turnover and after tax profit for the six months ended 30th September 2000 are HK\$121M and HK\$7.4M respectively, representing a respective decrease of 40% and 80% when compared with those of the previous corresponding period.